State of South Dakota

SEVENTY-NINTH SESSION LEGISLATIVE ASSEMBLY, 2004

526J0553

SENATE BILL NO. 208

Introduced by: Senators Sutton (Dan) and Dempster and Representative Heineman

- FOR AN ACT ENTITLED, An Act to require certain insurers to offer high deductible health
- 2 plans that meet the federal requirements for establishing health savings accounts.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That chapter 58-17 be amended by adding thereto a NEW SECTION to read as
- 5 follows:
- 6 Any carrier of any in force individual health benefit plan issued in accordance with § 58-17-
- 7 85 prior to August 1, 2003, for which rates are established pursuant to § 58-17-75, shall offer
- 8 any person with such a plan a high deductible health plan that meets the requirements of Public
- 9 Law 108-173, The Medicare Prescription Drug, Improvement, and Modernization Act of 2003,
- 10 for establishing a health savings account.